## MCADENVILLE TOWN COUNCIL SPECIAL MEETING / BUDGET WORK SESSION MAY 19, 2021

The McAdenville Town Council met in Special Session on May 19, 2021 at 5:30 PM via a zoom webinar due to the COVID-19 restrictions. Proper notice was given.

Members Present: Mayor Jim Robinette, Mayor Pro-tem Jay McCosh, and Council Members, Joe Rankin, Reid Washam, Greg Richardson, and Carrie Bailey. Staff member Lesley Dellinger was also present.

Mayor Robinette called the meeting to order at 5:32 PM. He stated the purpose of the meeting was to review the proposed budget estimates for FY2021-2022.

## **General Fund:**

Council reviewed the estimated revenues and expenditures for the general fund. Joe Rankin asked for clarification on the \$46K in the capital project reserve revenue account. Staff replied that this revenue was grant funding received from the CTT in February of 2020 and was restricted for design work on the South Fork River Loop connecting Downtown McAdenville to Goat Island Park in Cramerton. She added that the project had been delayed till Cramerton was able to confirm the reallocation of CMAQ funding to the project. Greg Richardson added that this allocation was separate from the monies allocated for design and improvements to the McAdenville Greenway Park entrance. Reid Washam asked if the current year's revenues will exceed the expenses therefore increasing fund balance reserves for the second year in a row. Staff confirmed that fund balance will increase at year end and continuing a conservative approach in next year's budget would further replenish the deficit created by the construction of Town Hall and the Greenway.

## **Property Tax Discussion:**

Staff presented Council with a chart of current tax rates and proposed increases for all the Gaston County Municipalities. She then reviewed the increase in yearly property tax revenue if McAdenville's rate was increased to \$0.34 and \$0.35. Greg Richardson stated that if the budget was balanced with the current revenue projections that he felt comfortable with the tax rate remaining at \$0.33. The Mayor added that a tax increase would be needed in the future when an additional staff position was approved. Following discussion, Council recommended that the property tax rate of \$0.33 per \$100 valuation remain unchanged in FY21-22.

## **Town Attorney Selection:**

Mayor Robinette stated that the selection committee interviewed and is recommending Chris Whelchel with the law firm of Gray, Layton, Kersh, Solomon, Furr & Smith, P.A. for the Town Attorney position. Following discussion, Greg Richardson motioned to engage Chris Whelchel for Town Attorney and approve his contract for legal representation. The motion was seconded by Mayor Pro-tem McCosh and approved with unanimous vote.

There being no further business to discuss, the Mayor adjourned the meeting at 6:24 PM by motion of Carrie Bailey, second by Joe Rankin with unanimous vote.	
Jim Robinette, Mayor	Lesley Dellinger, Town Clerk